

CLAUSE 41 C

Tax Exemption For Elderly Persons

The amount of this exemption is \$500. In order to be eligible, an individual must be 70 years or older as of July 1st of the tax year. In addition to owning and occupying the subject property, an individual must have been continuously domiciled in Massachusetts for the 10 years preceding the application and have owned and occupied the property or other property in Massachusetts for 5 years. A person may own this property solely, as a joint owner, as a tenant in common, or surviving spouse. The holder of a life estate also satisfies the ownership requirement.

Eligibility is also based on annual income and your whole estate. Gross receipts minus social security allowance must be less than \$13,000 if you are single and \$15,000 if married, less exclusion if applicable. Your whole estate less the value of the home cannot exceed \$28,000 if single and \$30,000 if married. The Assessors will require evidence of this, including copies of bank balances and all interest earned, as well as statements of all money earned and total amounts received from pensions.

If you do qualify you will be put on our mailing list and a form will be mailed to you each year. The form must be completed and returned to the Assessors Office. If you do not receive a form, please contact the Assessors Office.

If you have any questions please call the Assessors Office 978-356-6603.